

File, Mr. President. I have no committee amendments at this time.

SENATOR BEUTLER: Okay, Senator Lowell Johnson or who would be handling the bill? Senator Johnson.

SENATOR L. JOHNSON: I will.

SENATOR BEUTLER: Okay, then please explain the bill.

SENATOR L. JOHNSON: Mr. President, members of the body, LB 645 was introduced at the request of the Nebraska Savings and Loan Association and provides for real estate brokers to maintain an insured noninterest bearing trust account in a bank for the deposit of down payments, earnest money deposits, or other funds being held on behalf of another person. The change proposed in LB 645 is a very simple one. It would amend the provision noted by the clerk to provide that such trust accounts may also be held in federally insured building and loan associations.

SENATOR BEUTLER: Senator Goodrich, did you as a co-sponsor wish to address it at this time or not? Okay, there are no further lights on and there is a motion on the desk, I understand, Mr. Clerk.

CLERK: Mr. President, Senator Higgins would move to indefinitely postpone the bill. That would lay it over unless the introducers agree to take it up at this time.

SENATOR L. JOHNSON: Take it up now.

SENATOR BEUTLER: Okay, the bill will be taken up. Senator Higgins, on the motion to indefinitely postpone.

SENATOR HIGGINS: Thank you, Mr. Chairman. My reasons for making a motion to indefinitely postpone this bill is we have been talking for months, and months, and months about failures of various banks throughout the State of Nebraska, and it is my understanding that right now the banks are FDIC insured, and I don't see any reason to hurt them any more. Already our savings and loans have infringed upon what used to be strictly banking territory. They now have checking accounts, they offer special premiums on savings and loans. I guess the main thing is I just think that we ought to continue to support the rural banks and the city banks as